

TOWN COUNCIL FY23 RESOLUTIONS

1. Resolved, that with regard to the sale of any one group of parcels within the Tiverton Industrial Park, up to and including the entire Industrial Park, 25% of the proceeds from each sale shall be set aside in a Restricted account used solely for the purpose of developing the Park, including but not limited to providing a Town financial match for Federal and State grants, development of infrastructure such as utilities or roads, or the professional engineering costs associated with such activities. Funds remaining in this Restricted account at the end of June 30, 2023, shall be carried over into the same account for fiscal year 2024.

2. Resolved, to the extent not in conflict with the Budget Proposal approved at this Financial Town Referendum, that 25 percent (25%) of any and all Real Estate Conveyance Tax funds received by the Town for fiscal year 2023 shall be reserved for "Open Space" purposes under the purview of the Open Space Commission.

3. Resolved, that the town, once all provisions of the Charter and accounting requirements are met, shall transfer out of the unexpended Municipal Expense appropriation determined as of June 30, 2023, twenty-five percent (25%) into the Restricted Paving/ Drainage account 5540-6794, and twenty-five percent (25%) into Restricted Capital Expenditure Account 0980-9999.

4. Resolved, that should the Federal Emergency Management Governmental Office grant for the Tiverton Fire Department, SAFER (staffing for adequate fire and emergency response) grant application fail or not be approved prior to July 1, 2022, the Town will authorize the use of the unreserved general fund to support the hiring and funding of four firefighters up to the amount listed in the budget docket of \$317,800 for fiscal year FY2023.